

RESOLUTION
ADOPTING BUDGET, APPROPRIATING FUNDS AND CERTIFYING MILL LEVIES
FOR THE CALENDAR YEAR 2023

The Board of Directors of the Pomponio Terrace Metropolitan District (the “**Board**”), Adams County, Colorado (the “**District**”), held a special meeting, via teleconference on November 30, 2022, at the hour of 6:00 p.m.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called and a notice of the meeting was posted or published in accordance with §29-1-106, C.R.S.

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NOTICE AS TO PROPOSED 2023 BUDGET

Colorado Community Media
750 W. Hampden Ave. Suite 225
Englewood, CO 80110

Public Notice

NOTICE OF PUBLIC HEARING
ON THE AMENDED 2022 BUDGET
AND NOTICE OF PUBLIC HEARING
ON THE PROPOSED 2023 BUDGET

Pomponio Terrance MD (teleos) **
c/o Teleos Management Group
191 University Blvd #358
Denver CO 80206

NOTICE IS HEREBY GIVEN that the Board of Directors (the "Board") of the POMPONIO TERRACE METROPOLITAN DISTRICT (the "District"), will hold a meeting via teleconference on Wednesday, November 30, 2022, at 6:00 P.M., for the purpose of conducting such business as may come before the Board including a public hearing on the 2022 amended budget (the "Amended Budget") and 2023 proposed budget (the "Proposed Budget"). This meeting can be joined using the following teleconference information:

<https://us06web.zoom.us/j/83861759391?pwd=aWorUGs3bGIZZFRTby9wczhSEdpdz09>
Meeting ID: 838 6175 9391
By telephone: 1 (720) 707 2699

NOTICE IS FURTHER GIVEN that Amended Budget and Proposed Budget have been submitted to the District. A copy of the Amended Budget and the Proposed Budget are on file in the office of Simmons and Wheeler, P.C., Colorado, where the same are open for public inspection.

Any interested elector of the District may file any objections to the Amended Budget and Proposed Budget at any time prior to final adoption of the Amended Budget and Proposed Budget by the Board. This meeting is open to the public and the agenda for any meeting may be obtained by calling (303) 858-1800.

BY ORDER OF THE BOARD OF DIRECTORS:
POMPONIO TERRACE METROPOLITAN DISTRICT

/s/ WHITE BEAR ANKELE
TANAKA & WALDRON
Attorneys at Law

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AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Adams } ss

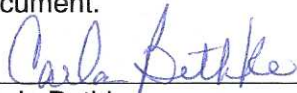
This Affidavit of Publication for the Northglenn-Thornton Sentinel, a weekly newspaper, printed and published for the County of Adams, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 11/10/2022, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



For the Northglenn-Thornton Sentinel

State of Colorado }
County of Adams } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 11/10/2022. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.



Carla Bethke
Notary Public
My commission ends April 11, 2026

CARLA BETHKE
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20004025550
MY COMMISSION EXPIRES APRIL 11, 2026

WHEREAS, the Board has designated its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held and interested electors were given the opportunity to register their protest to the proposed budget prior to the adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2023. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Levy for General Operating Expenses. For the purpose of meeting all general operating expenses of the District during the 2023 budget year, there is hereby levied a tax of 6.506 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 3. Levy for Debt Service Obligations. For the purposes of meeting all debt service obligations of the District during the 2023 budget year, there is hereby levied a tax of 49.555 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 4. Levy for Contractual Obligation Expenses. For the purposes of meeting all contractual obligations of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 5. Levy for Capital Project Expenses. For the purposes of meeting all capital project obligations of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. Mill Levy Adjustment. When developing the attached budget, consideration was given to any changes in the method of calculating assessed valuation, including any changes to the assessment ratios, or any constitutionally mandated tax credit, cut or abatement, as authorized in the District's service plan. The Board hereby determines in good faith (such determination to be binding and final), that to the extent possible, the adjustments to the mill levies made to account for changes in Colorado law described in the prior sentence, and the actual tax revenues generated by the mill levies, are neither diminished nor enhanced as a result of those changes.

Section 7. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Adams County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 8. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.

Section 9. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 10. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

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ADOPTED NOVEMBER 30, 2022.

DISTRICT:


POMPONIO TERRACE METROPOLITAN DISTRICT, a quasi-municipal corporation and political subdivision of the State of Colorado

By: 
 Officer of the District

Attest:

By: 
 7EB1288668D14A0...

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law

 8B9E7F9291A848D...
General Counsel to the District

STATE OF COLORADO
COUNTY OF ADAMS
POMPONIO TERRACE METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held via teleconference on Wednesday, November 30, 2022, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 19/2022 day of _____, 2022.


 D2F394E77E9B4B1...

EXHIBIT A

BUDGET DOCUMENT

BUDGET MESSAGE

Pomponio Terrace Metropolitan District
Proposed Budget
General Fund
For the Year ended December 31, 2023

	Actual 2021	Adopted Budget 2022	Actual 8/31/2022	Estimate 2022	Proposed Budget 2023
Beginning fund balance	\$ 42,335	\$ 36,804	\$ 22,849	\$ 22,849	\$ 33,248
Revenues:					
Property taxes	40,530	41,199	41,194	41,199	41,624
Specific ownership taxes	2,543	3,301	1,295	1,943	3,330
Operations fee	97,839	67,000	76,569	116,914	116,000
Interest income	34	100	5	25	25
Developer advances	-	-	-	-	-
Total revenues	<u>140,946</u>	<u>146,600</u>	<u>119,063</u>	<u>160,081</u>	<u>160,979</u>
Total funds available	<u>183,281</u>	<u>183,404</u>	<u>141,912</u>	<u>182,930</u>	<u>194,227</u>
Expenditures:					
Accounting/audit	12,732	15,000	10,332	15,000	15,000
Landscaping	32,769	32,000	22,048	32,000	32,000
Landscape enhancements	43,453	10,000	524	5,000	10,000
Utilities - gas electric	-	3,000	1,158	3,000	3,000
Management fees	18,425	17,850	14,129	19,748	20,000
Utilities - water sewer	13,568	15,000	14,337	17,000	18,000
Snow removal	3,950	20,000	18,635	20,000	20,000
Pest control	-	1,000	-	-	1,000
Winter water	-	2,000	-	2,000	2,000
Irrigation repairs	2,055	4,000	3,641	4,000	4,000
Backflow testing	-	950	-	-	950
Trash Removal	10,836	13,000	7,286	10,932	12,000
Election	-	2,500	796	796	2,500
Insurance/ SDA Dues	4,869	5,360	5,088	5,088	5,500
Legal	16,662	20,000	8,826	12,000	20,000
Miscellaneous	504	500	2,423	2,500	2,500
Treasurer's Fees	609	618	618	618	624
Transfer to Capital Fund	-	12,000	-	-	-
Contingency	-	3,743	-	-	20,081
Emergency Reserve	-	4,883	-	-	5,072
	-	-	-	-	-
Total expenditures	<u>160,432</u>	<u>183,404</u>	<u>109,841</u>	<u>149,682</u>	<u>194,227</u>
Ending fund balance	<u>\$ 22,849</u>	<u>\$ -</u>	<u>\$ 32,071</u>	<u>\$ 33,248</u>	<u>\$ -</u>
Assessed valuation		<u>5,469,130</u>			<u>6,331,900</u>
Mill Levy		<u>7.532</u>			<u>6.572</u>

Pomponio Terrace Metropolitan District
Proposed Budget
Capital Projects Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>8/31/2022</u>	Estimate <u>2022</u>	Proposed Budget <u>2023</u>
Beginning fund balance	\$ 22,479	\$ 22,479	\$ 22,479	\$ 22,479	\$ 22,479
Revenues:					
Interest Income	-	-	-	-	-
Total revenues	-	-	-	-	-
Total funds available	<u>22,479</u>	<u>22,479</u>	<u>22,479</u>	<u>22,479</u>	<u>22,479</u>
Expenditures:					
Capital expenditures	-	22,479	-	-	22,479
Total expenditures	-	22,479	-	-	22,479
Ending fund balance	<u>\$ 22,479</u>	<u>\$ -</u>	<u>\$ 22,479</u>	<u>\$ 22,479</u>	<u>\$ -</u>

Pomponio Terrace Metropolitan District
Proposed Budget
Debt Service Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual 8/31/2022	Estimate <u>2022</u>	Proposed Budget <u>2023</u>
Beginning fund balance	\$ 605,589	\$ 515,567	\$ 515,692	\$ 515,692	\$ 488,706
Revenues:					
Property taxes	198,477	258,449	258,449	258,449	312,150
Specific ownership taxes	12,451	20,676	8,128	12,192	24,972
Interest income	405	-	3,128	4,500	5,000
Total revenues	<u>211,333</u>	<u>279,125</u>	<u>269,705</u>	<u>275,141</u>	<u>342,122</u>
Total funds available	<u>816,922</u>	<u>794,692</u>	<u>785,397</u>	<u>790,833</u>	<u>830,828</u>
Expenditures:					
Bond interest expense	291,250	291,250	145,625	291,250	291,250
Bond principal	-	-	-	-	35,000
Treasurer's fees	2,980	3,877	3,877	3,877	4,682
Trustee / paying agent fees	7,000	6,000	7,000	7,000	7,000
Total expenditures	<u>301,230</u>	<u>301,127</u>	<u>156,502</u>	<u>302,127</u>	<u>337,932</u>
Ending fund balance	<u>\$ 515,692</u>	<u>\$ 493,565</u>	<u>\$ 628,895</u>	<u>\$ 488,706</u>	<u>\$ 492,896</u>
Assessed valuation		<u>\$ 5,469,130</u>			<u>\$ 6,331,900</u>
Mill Levy		<u>47.256</u>			<u>49.298</u>
Total Mill Levy		<u>54.788</u>			<u>55.870</u>

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Adams County, Colorado.

On behalf of the Pomponio Terrace Metropolitan District,
(taxing entity)^A

the Board of Directors,
(governing body)^B

of the Pomponio Terrace Metropolitan District,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 6,331,900 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 6,331,900 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/08/2022 for budget/fiscal year 2023.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>6.572</u> mills	\$ <u>41,613</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	<u>6.572</u> mills	\$ <u>41,613</u>
3. General Obligation Bonds and Interest ^J	<u>49.298</u> mills	\$ <u>312,150</u>
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>55.870</u> mills	\$ <u>353,763</u>

Contact person: Diane K Wheeler Daytime phone: (303) 689-0833
(print)
Signed: Diane K Wheeler Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | | |
|----|-------------------|--|
| 1. | Purpose of Issue: | \$5,825,000 Limited Tax General Obligation Bonds |
| | Series: | 2019A |
| | Date of Issue: | June 27, 2019 |
| | Coupon Rate: | 5.000% |
| | Maturity Date: | December 1, 2049 |
| | Levy: | 49.298 |
| | Revenue: | \$312,150 |
| | | |
| 2. | Purpose of Issue: | \$816,000 Subordinate Limited Tax General Obligation Bonds |
| | Series: | 2019B |
| | Date of Issue: | June 27, 2019 |
| | Coupon Rate: | 7.750% |
| | Maturity Date: | December 15, 2049 |
| | Levy: | 0.000 |
| | Revenue: | \$0 |

CONTRACTS^K:

- | | | |
|----|----------------------|-------|
| 3. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |
| | | |
| 4. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.